

Federal Legislative Update: BBBA

- The Build Back Better Act passed the House of Representatives and is awaiting a vote in the Senate.
- Senate leadership is hoping for a vote before 12/25.
- Currently being analyzed by the Senate Parliamentarian.

BBBA: Key Provisions

- Extends the American Rescue Plan (ARP) subsidies for both above and below the 400% FPL through 2025
- Modifies the Employer-Sponsored Coverage Affordability Test to 8.5% matching the ARP calculus.
- Excludes Social Security benefit lump-sum payments for Americans with disabilities in MAGI.
- Establishes a Health Insurance Affordability Fund.
- Extends the Unemployment clause in the ARP to 2022.

Board Legislative Approach

- **Connect for Health Colorado will not take a position on legislation unless the legislation will have a direct and significant impact on the continued operation of the Exchange.**
- If that's the case...

Board Legislative Approach

- Board may discuss whether a position and/or public testimony is warranted.
- If the Board is unable to convene in a timely manner, the Executive Committee may discuss whether a position and/or public testimony is warranted.
- Board will be notified within 24 hours and prior to public testimony.
- If the Board does not take a position on the legislation, the CEO has the authority to communicate the potential impacts of the legislation and staff recommendation to oppose, support, or monitor.